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August 16, 2007

OUR REF: 229-07/MEU/LJK

United States District Judge Southern District of New York United States Courthouse

By Facsimile (212) 805-7912 The Hon, John G. Koeltl

500 Pearl Street, Room 910 New York, NY 10007-1581

Deval Denizcilik ve Ticaret A.S. v. Repinter International Shipping Co.

S.A. and Miachart Corp. LLC

07 CIV 3397

Dear Judge Koeltl:

We represent Plaintiff Deval in this action and write with the agreement of counsel for Defendants Repinter and Miachart to request an adjournment of the hearing currently scheduled for August 22, 2007 to September 10, 2007 or such later date as may be convenient to the Court.

The purpose of the hearing was to resolve the outstanding issue of any possible reduction to the amount of counter-security to be provided by Deval to Defendants. The London solicitors for both sides have asked for the additional time.

We thank the Court for its consideration of this request.

Respectfully submitted

FREEHILL HOGAN & MAHAR LLP

Michael E. Unger Lawrence & Kahn

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The Hon, John G. Koeltl August 16, 2007 Page 2

By Facsimile: (732) 951-2005 Mary Ann C. Marlowe, Esq. Keane & Marlowe cc:

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